sels of all descriptions sunk and captured by Admiral Togo's fleet now stands at nineteep. It is possible that three additional warships were sunk in the fight Saturday and others later.

The Navy bepartment refrains, however, from crediting reports of this nature uptil it is assured of their correctness. It is believed the Ural is the name of the captured transport, which has been omitted in the list previously cabled.

9:15 P. M.—Tokio celebrates Japan's great naval victory to-night. The main thoroughtares, streets and leading government buildings of the capital are thronged with joyous, cheering crowds. Impromptu processions move in various directions.

directions.

The paraders carried lanterns and went singing through the streets, following bands. Plans are afoct for an organized formal celebration of Tego's victory.

RUSSIAN SHIPS HAUL DOWN THEIR FLAGS

Togo Forced Fleet Toward Japan Coast-Important Events Now Proceeding.

(By Associated Press.)
LONDON, May 39-The Tokic correspondent of the Daily Telegraph says a Russian warship has arrived off Iwami on the southeast coast of Japan, and

nisted the white flag. The displaces says at 300 men and officers, many of whomere wounded, are being assisted by the panese Red Cross there.

The Shanghat correspondent of the orning Post, in a displach dated May th, says:

The Russian transports off Woo Sung, sailed down their flags to-day.

20th. says:

"The Russian transports off Woo Sung, hailed down their flags ty-day."

According to the correspondent of the Daily Mail at Seoul, Korea, early on Saturday morning Admiral Togo, with practically all the powerful fighting ships of the Japanese navy, was at Sasampho, Korea, when wireless signals from his scouts between Tsu and Quelpart Islands announced the approach of the Russian fleet in full force.

A few hours later the scouts reported that the Russians were not ascending the western channel, as had been anticipated, but that they were coming up the eastern channel, which caused some surprise.

Admiral Togo immediately started at full speed round the north of Tsu Island, and when he doubled the island he saw the Russians coming in two columns. He then brought a terrific fire to bear on the flank of the port column, and as the

a flank of the port column, and as the assians fell into disorder he forced them Russians fell into disorder he forced them steadily castward towards the Japanese coast, where they were attacked by every vessel that flew the Japanese flag. Repeated torpedo attacks were delivered some of them with the greatest success. The vessels which escaped, the correspondent says, will probably be able to reach Vladivostok, and he adds that other operations of the utmost importance are proceeding.

proceeding.

The Tokio correspondent of the Daily Mail says that the Russians apparently supposed that the Japanese base was at the Pescadores, as they curefully avoided passing these islands and pursued a round about course before entering Tsu channel.

STORY OF BATTLE TOLD IN REPORT'S

Two Attacks Made-Many Russian Ships Being Sunk or Captured.

WASHINGTON, D. C., May 29.—The following official report from Tokio was received at the Japanese legation to-day: "Tokio, May 201.

"Reports received from Admirat 10g0, at the Japanese headquarters; "First report received morning May 27, Immediately upon the received for protection Russian soundron was in sight, our combined squadron started for attack. Weather is fine to-day, but very heavy bear

seas.

"Second report received night May 27.
Combined squadron attacked Russian squadron to-day near Okinoshima (southeast of Tsu Shima) and defeated it, sinking at least four ships and inflicting heavy damage upon others. Damage to our ships is instanticant. Our destroyer and toweds flotillas delivered attack after sunset.

nd toroedo flotillas delivered attack afr sunset.

"Third report received Monday, May 29,
als force of our combined squadron
sommed pursuit since the 27th, and atteked 28th, near Liancourt rocks (northest of Okinoshima) a squadron consistgo of Nicholai I. (battleship). Orel (bate hin). Senvavin, Aspesin and Izumudi. Izumund fleet while remaining four
essels surrandeged. No damage to our
hips. According to satoments of prisners, versels sunk, in engagemen. May
the west Parodino Cattleship). Alexaner III. (battleship). Zemtchug and three
ther ships. Rear-Admiral Nebografor
nd about 2,000 other Russians were laken
risoners. The following are damages
when above since commanders not under
the as reported by commanders not under
the tempediate command of Topo and by
hesecutions.

observation stations:
"Sunk-Admiral Nachimoff, Domitri Donskoi, Sviettane, Admiral Usakoff, Kamts hatka, Irutshush, and three de-

"Captured-Vladimir Monomach, foundafter capture; one special service whole name unknown, and one de-

sing, whole name unknown, and one gestroyer captured.

"Russian losses definitely known so far may be classified as follows:

"Two battleships, one coast defense ship, five cruisers, two special ships, three destroyers were sunk; two battleships, two coast defence ships, one special scruice ship, one destroyer were captured. It is not yet clear whether three vessels as stated by misoners to have been sunk are included or not in above list. There are more than 1,000 prisoners besides 2,000 taken by main force of combined soundron.

orshiped soundron.
"The navel engagement is still in pro-ress so that it will take some time he-are the final results can be known."

Griscom's Dispatch. Official announcement of the result of the naval engagement between the Jap-

-----ABOUT 200 CURED

RICHMOND.

The only one in Virginia.

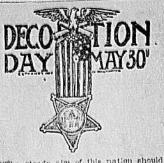
We remove the desire and necessity for all drink and drug addic-

Communication Confidential. Write P. O. Box 558, Telephone No. 1525,

- THE -

tions.

KEELEY INSTITUTE. 800 E. Marshall Street, RICHMOND, VIRGINIA.



he to strive to bring ever nearer the day there shall prevail through the

SUMMER SUITS

For the man who wants to dress comfortably, without sacrifice of appearance, selection is no longer doubtful.

He just chooses from the Tropical Worsteds, cool Homespuns, feather-weight French Flannels, or splendid Serges



ready-made he'll get all Now York can do in style, fit and

\$7.50 to \$25.00.

anese and Russian flacts was received at the State Department to-day in the following cablegram from Minister Griscom, dated Tokio, May 28th:
"Admiral Togo has informed his government concerning the fight which took place on Saturday afternoon and Saturday evening. According to his report, the Japanese fleet under his command destroyed and sunk one battleship of the Borodino class and four other large Russian war vessels. Two or three more were captured. None of the large Japanese men-of-war received serious injury.
"The battle was still in progress on Sunday. A great Japanese victory is announced here as the general result of the engagement but few details have been received."

BELIEVED FRANCE WILL FORCE PEACE

Will Probably Bring Strong Pressure to Bear on St. Petersburg.

Special Cable to The Times-Dispatch and (Copyright, by the New York Herald, Co.) LONDON, May 29.—The liminensity of Cogo's triumph astounded even the Japs most ardent admirers, and the result of he Japanese Trafalgar, as the battle is tyled here, is eagerly discussed everywhere.

styled here, is eagerly discussed everywhere.

In the parliamentary lobbies to-night
it is believed France's enormous financial interest in Russia will compel her
to bring the strongest pressure to bear
upon St. Petersburg to secure immediate
peace, but it is doubted if even now the
Czar or his ministers have the courage
to face the inevitable. The alternative
course open to Russia, is to retire from
Manchuria, knowing the Japanese will
not foliow her army into Siberia.

Japan, in that event, might organize
a Chinese army of defense in Manchuria,
under Japanese officers, and eventually
Russia would be forced to come to terms
and pay the indemnity asked.

SELL SAGHALIEN TO UNITED STATES

Said That Russia Will Take This Manner of Keeping Island From Japan.

New York Herald)
(Copyright, by the New York Herald Co.)
(VIENNA, May 29.—It is reported here
from St. Petersburg that Russia is about
to sell its island of Saghalien to the
United States, Russia being anxious to
prevent the Japanese from getting the
island, Russia's offer is said to be welcomed at Washington and the negotiations appear to be near conclusion.

FATE OF VESSELS.

Description of Warships Lost By Russians in Straits of Korea.

The Boxolino was a first-class battle-ship, completed in 190, of 13,516 tons dis-placement and 16,900 horse power, glving her a speed of about eighten knots. Hor crew numbered 740 officers and men. The Alexander III. was a sister ship of the Borodino, and was also completed in 1901

The Alexander III. was a sister ship of the Borodino, and was also completed in 1901.

The Admiral Nakhimoff was an armored cruiser of 8.524 tons displacement and 9.000 indicated horse power, giving her a speed of sixteen knots.

She had a complement of about 5.67 officers and men.

The Dmitri Donskoi was an armored cruiser of 6.200 tons, sheathed, of 7.000 indicated horse power and having a speed of about sixteen knots.

The crew numbered 540 officers and men.

The Valdinir Monomach was a sheathed cruiser of 5.503 tons and 7.000 indicated horse power. Her crew numbered 550 officers and men.

The Admiral Oushakoff, a coast defense ironelad, was of 4.618 tons displacement and 5.000 indicated horse power. Her speed was estimated at sixteen knots and size carried 343 officers and men.

The Stietlana was a protected cruiser of 3.852 tons displacement, had 3.825 indicated horse power, was completed in 1.37 and had a speed of about twenty knots. She had a complement of 500 officers and men.

The protected cruiser Jemischug was

and had a speed of about twenty knots. She had a complement of 590 officers and men.

The protected cruiser Jemtschug was of 3,195 tons displacement and 17,090 indicated flors power, giving her a speed of month twenty-three knots. Her crew munkered 300 officers and men.

The repair ship Kamtschalka was a most important unit of Admiral Rojestvensky's fleet. But is understood to have been fitted up with every secentific appliance available for the repair of warships, and was described as being a "mosting workshop."

She had transport accommodations for the treastin was probably an aux liary cruiser, but her name, is not given in any of the naval lists available. The battleship Orel is a sister ship of the Borodino, and carried the same complement of officers and men.

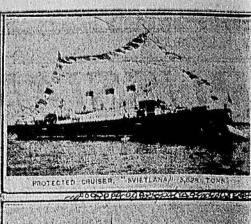
The hattleship Nicolai I. Is at 9,672 time displacement and 8,600 indicated horse power, giving her a speed of about fourteen knots. She is sheathed, and although completed as far Luck as 180, was thereughly overhauded in 1900. Her complement is 500 officers and men.

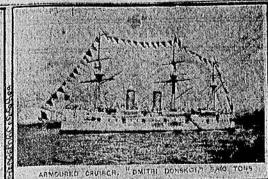
The coast defense francial Admiral Schlavia is a sister ship of the Admiral Schlavia is a sister s

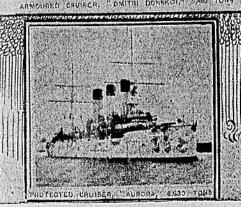
MANY DEAD AND INJURED.

NAKHICHEVAN, GOVERNMENT OF ERIVAN, TRANS-CAUCASIA, May 28.—

RUSSIAN WARSHIPS SUNK IN GREAT BATTLE WITH JAPANESE IN STRAITS OF KOREA.







Russian Fleet Under Rojestvensky.

	Dis-	Date			Mark Till
	place-	of cem-		Armament (Light and Machine	district the
Class.	Name, ment.			Guns Omitted.) C	rew,
	Tons.		Knots.		
	Souvaroff 13,51	6 1904	18.0	4 12-inch, 12 6-inch, 6 torpedo tubes	
Battlesnip				(2 submerged)	740
	Orel	6 1904	18.0	4 12-inch, 12 6-inch, 4 torpedo tubes	
Battleship				(2 submerged)	740
	Impetor Alex III 13.51	6 1904	18.0	4 12-inch, 12 6-inch, 6 torpedo tubes	
Battleship	Impe'tor Alex. III. 13,51			(2 submerged)	
		6 1904	18.0	4 12-inch, 12 6-inch, 6 torpedo tubes	
Battleship				(2 submerged)	740
	Oslyabya 12.67	4 1901	18.0	4 10-inch, 11 6-inch, 6 torpedo tubes	732
Battleship		1897	16.0	4 12-Inch, 6 6-inch, 6 torpedo tubes	650
Battleship	Navarin	1895	16.0	4 12-inch, 8 6-inch, 6 torpedo tubes	630
Battleship		2 1892	14.8	2 12-inch, 4 9-inch, 8 6-inch, 6 torpedo	
Battleship				tubes	604
	Gen Ad Appaying 4.12	1898	15.0	3 10-inch, 4 6-inch, 4 torpedo tubes	318
Coast defence snip			16.0	4 9-Inch, 4 6-Inch, 4 torpedo tubes	318
Coast defence ship			16.0	4 9-inch, 4 6-inch, 4 torpedo tubes	318
Coast defence ship	Ad. Seniavin 4.10 Ad. Nakhimoff 8,52		16.7	8 8-inch, 10 6-inch, 4 torpedo tubes	567
Armored cruiser			16.5	6 6-inch, 10 4.7-inch, 0 torpedo tubes	510
Armored cruiser	Vlad'r Monomakh. 5,59		15.2	5 8-inch, 12 6-inch, 2 torpedo tubes	550
Armored cruiser		1 1902	20.0	8 6-inch, 4 torpedo tubes	422
Protected cruiser	Oleg 6,67		23.0	12 6-inch, 2 torpedo tubes (submerged)	
Protected cruiser		71904	28.0	6 4.7-Inch, 5 torpedo tubes	340
Protected cruiser	Jemchus 3.10	71904	23.0	6 4.7-inch, 5 torpedo tubes	340
Protected scruiser			20.2	6 5.9-inch (Canet), 4 torpedo tubes	340
Protected cruiser	Almaz 3,28	1903	19.0	6 4.7-inch, 6 torpedo tubes	340
Protected cruiser					
Destroyers-Thirteen					
Auxiliary cruisers—Six	Transports-Ten.				
Volunteer ficet-Five.	repair years two hospital ships				enne la
One tank vesset, one	repair vessel, two hospital ships.		211		Sept. 190

News of Defeat Causes Activity

in Stocks and Rise in Prices.

DAY ON WORLD'S EXCHANGE.

ness in Paris and Weakness

in St. Petersburg.

(By Associated Press.)

NEW YORK, May 29.—Advices received from London and other leading continental financial centers by local bankers were all of the opinion that Japan's decisive victory would hasten peace.

Reports that the government at Washington had signified its willingness to act as mediator in the event of peace proposals were current and added to the inopeful feeling in financial circles that the end of the war might be looked for.

St. Petersburg.

St. Petersburg. (By Associated Press.)
ST. PLETERBURG, May 29.—The reports of Admiral Rolestyensky's defeat were reflected by a slight weakening of prices on the Bourse here to-day, four closing at 83.7-8, the same as Saturday.

PARIS, May 29,—The Japanese naval success unexpectedly produced a general firmness on the Bourse here, owing to the belief that foreshadows peace.

London.

London.

London. May 29.—Operators on the Stock Exchange were cheefful over the Par Eastern news, hoping that the battle might prove decisive and lead to peace. Consols went up 6-16 and Japanese bonds rose from two to three and a half ponts. In Russians no business was transacted. Nominally, prices were unchanged, Americans were one to one and a half points over parity. Orders from Paris forced the prices higher.

Berlin.

Berlin.

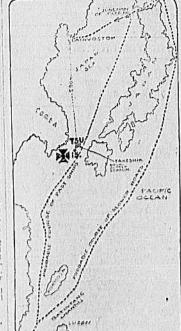
would have there in the course of a few months. In other words, if Russia should persist in continuing the struggle, there is no telling how far west the Japanese would march."

is no telling how far west the Japaness would march."

General R. H. D. McIvor, who has served in many of the armies of Europe, and frequently with the Russians, says he has no idea this last battle will end the war. "I know the Russian character too well," he said to The Times-Dispatch correspondent to-day. "They are the most resolute of people. They will not be made to yield by these reverses. The Russian people will hold on, and in the end they will win, I admit that the governmental corruption in Russia, which has caused so much trouble with revolutionists recently, has weakened the national spirit of the people, but they are not daunted, and the war will be continued until Russia overthrows, Japan," tinued until Russia overthrows Japan," It is proper to say that General Mclvor it is proper to say that General Mctvor is not in harmony with the majority of the military men of Washington in his views. They believe almost to a man that there will be little more fighting, if any, and that peace is a question of but a few days or weeks, months, at the outside.

Caused Consternation.

The electrical appliances on a Broad Street ear at Seventh and Broad Streets last alght about 9 o'clock became disarranged and caused consternation among the passengers, who made on grand rush for terra firma. Nobely was hurt and wagon No. 3, went to the scene to put out the fire. The damage was little and the delay slight.



Colored Woman Disorderly A negro woman named Josephine Hold, was arrested yesterday afternoon and carried to state of anorchy for days. A massacre of Armenians by the Tartur population Map Showing Scene of Great Naval and Main Streets.

GUN POWER OF OPPONENTS Callbre of Guns, Japan

was wounded and picked up by a torpede

A large portion of the officers and sall-A large portion of the officers and saliors of the fleet were residents of St.
Petersburg, and evidences of expectant
grief are seen on every hand. Wives
and families are besieging the admiralty
and are visiting the churches to pray for
the escape of their loved ones.

Many of the people of St. Petersburg
refuse absolutely to credit the news from
Tokio, and are clutching at the bellef
that perhaps it is not official.

The government undoubtedly fears the

effect of the news of the disaster upon the country, as evidence of which Gov-ernor-General Trepoff has taken personal charge of the censorship in St. Peters-

Shanghai Dispatch.

The St. Petersburg telegraph agency has received the following from Shanghai:
"News has been received here that "News has been received here that the Japanese ships, two of which were armored and four Russian ships have been sunk. It is confidently believed here that the Japanese are awaiting the publication of Vice-Admiral Rojestvenstky's official dispatches from Vladivestok before admitting the extent of their own losses."

Pope Hopes for Peace.
(By Associated Press.)

ROMEE, May 29.—Cardinal Morry Del Japanese Success Causes Firm-

ST. PETERSBURG HAS

enarge of the censorship in at. Peters-burg.

Peace demonstrations are generally ex-pected, though, pending the decision of the government with regard to the open-ing of negotiations; it is impossible to predict what stand the anti-government forces may take.

The St. Petersburg telegraph agency has received the following from Shanghal:
"News has been received here that seven Japanese ships, two of which were armored and four Russian ships have been sunk. It is confidently believed here that the Japanese are awaiting the publication of Vice-Admiral Rojestvensky's official dispatches from Viadivostok before admitting the extent of their own losses."

Hemstitched tucks half way down the center front, bands of lace inset on sides curving gracefully and ending at under arm seam. That identifies the 98c Waist. The other has a pointed yoke back and front formed of Valenciennes, fine tucking and embroidered muslin, drop shoulder, very full sleeves, deep tucked cuffs, \$1.50. Both are of white lawn. Special Values in Petticoats

TO-DAY (MEMORIAL DAY) WE CLOSE AT 1 O'CLOCK.

Special Sale of

SHIRTWAISTS

Two new modles at the above prices, representing

by far the best values in town.

Note them in our window display.

48c-We offer some extra values in Petticoats of black and white percaline and blue and white gingham, deep flounce, double ruffle.

95c-Drop Skirts, in light blue and pink lawn; also blue and white striped gingham, circular flounce, with tucked ruffle.

\$1.38—Drop Skirts of lawn, in light blue, pink, lavender; also blue and white striped lawn, with very deep accordion pleated flounce, finished with narrow ruffles at foot.

Extra Values in Ribbons

A glance through this department just now will suffice to convince you of the immense variety of novelty and staple ribbons which we carry at all times.

Some Specials.

White Taffeta Ribbon, 6 inches wide, 38c value (half price), 19c Pretty Patterns in Satin Taffeta Ribbon, 6 inches wide, 40c

Japanese Minister's View.

Japanese Minister's View.

(By Associated Press.)

LONDON, May 20.—Baron Hayashi, the Japanese minister, in an interview with a representative of the Associated Press this evening, said:

"We all rejoice at Togo's magnificent victory. We had confidence he would not be so badly beaten as it was supposed the Russians thought he would be, but at the same time we were not entirely free from anxiety concerning the outcome of this long expected naval battle. Now we feel quite easy in our minds, and the remainder seems casy.

"Regarding whether this fight will prove a step in the direction of peace, we cannot judge. Outsiders cannot express an opinion of any value on this point. The question must be regarded from the Russian standpoint. One thing is certainthis makes the Japanese further naval and military operations very easy. If the war continues. Vladivostok may become a second Port Arthur. It seems impossible, under the circumstances, that Russia, will send more ships to the Far; East."

"Fighting Bob" Talks.

(Special to The Times-Dispatch.)

OLD POINT, VA., May 29.—When seen aboard his flagship, the battleship Maine, Rear Admiral Robley D. Evans, commanding the battleship division of the North Atlantic squadron, talked interestingly about the great Japanese naval victory.

Val, the papal secretary, to-day notified the Pope of the naval battle which had taken place in the Far East. The Pontiff is reported to have said:

"The loss of life is most deplorable, but I hope and pray it may be the end of the war."

"The fact that Rojestvensky took the course through the Straits of Korea to reach Vladivostok instead of keeping out in the Pacific had created surprise among boats can be operated within a two hundred miles.

"The fact that Rojestvensky took the course through the Straits of Korca to reach Vladivostok instead of keeping out in the Pacific had created surprise among the officers of the fleet. It was expected that he would try to reach Vladivostok, and then, making that his base, operate in the Straits of Korca against the Japanese. This would have given him a safe base and allowed him a safe retreat in case of a defeat such as he has suffered."

The officers of the fleet are greatly sur-prised to learn that Admiral Rojestvensky attempted to take his fleet through the Straits of Korea, instead of keeping out in the Pacific.

ELOPERS CAUGHT.

Young Richmond Couple Held

Young Richmond Couple Held

By Petersburg Police.

(Special to The Times-Dispatch.)
PETERSBURG, VA., May 29.—Two
young people, who came here from Richmond, to be married, were held to-day
at the request of the Richmond police
authorities, promised to what
promised to was a sad end to what
promised to a picturesque romance,
and the clopers were terribly downcast
in consequence.
The mother of the would-be bride or
being notified of the arrest hastened to
Petersburg and took charge of her daughter, leaving the forsaken youth to the
tender mercles of the police.
It is said that the young man pleaded
deference to the lady's wishes, for ho
states that she suggested the clopement.
The girl's father arrived on a late
train and after a talk with the authortiles, accompanied the young couple to
Hallfax, North Carollna.
So silent are the police that the names
of the Richmond clopers have not been
disclosed.

THROWN FROM BUGGY.

THROWN FROM BUGGY

Mrs. R. H. Brown and Child Were Painfully Bruised. Mrs. R. H. Brown and her infant child, were painfully bruised yesterday afternoon by being thrown from a buggy on Laurel Street, near

ihrown from a buggy on Laure, Street, least, Albemarie.

The lady and child were in the buggy, which was standing in front of their home, No. 52! South Laurel Street, Mr. Brown was about to get into the vehicle, when the horse started off on a run. He was knocked down and slightly bruised, and the horse ran on to the mouth of an align half a block away. As the animal turned into the aliey the vehicle was upset, and the lady and child were thrown out. Both wore hadly bruised, the induries to the child being, probably, the most sarious. The latter's face was cut and the cye hadly hurt, but the injuries are not considered serious. Mrs. Brown's hurts consist of bruises in various part of the body. Dr. West attended them.

JUDGE MANN. Addresses a Large Audience At Salem.

(Special to The Times-Dispatch.)
SALEM, VA., May 23.—Judge W. H.,
Mann, who is making a strong fight for
the Democratic nomination for the governorship of Virginia, addressed a large audience in Salem to-night. His speech was
an able one and won the hearty applause
of his many enthusiastic supporters.

Life Insurance Managers Meet. Life Insurance Managers Meet.

A meeting of the Life Insurance Underwriters' Association, composed of managers, was held yesterday at the Composed of Managers, was held yesterday of the Travelor, Delian Fred Pleasants, National Life, W. W. Hardwicke, Ethan: Drewry, Mutual Benefit: Bahike Metropolitant Midvette, Fidelity: T. A. Cary, Northwestern; Pelham Blackford, Prudential, and H. C. Binsingam, South Atlantic, Al the next meeting of the association, on the last Monday in June, delegates to the meeting of the National Association will be chosen, and the movement begun for the purpose of bringing the National Association meets this year in Hartford in October.

Council Committees. Soveral Council committees were called to meet last night, but the Committee on Bleed quorum. The business was routine. The Printing and Accounts and the subcommittee on Finance and Electricity each falled of a quorum.

in a Pinch, use ALLEN'S FOOT-EASE.
A powder for tired, aching, swollen feet,
All drugglets, 25c. Don't accept any substitute.—Adv.

Japan's Victory Gives Her Control of Eastern Waters.

The comparison here given is based upon reports from the seat of war. It shows the relative position of the rival Powers AFTER the great naval fight. The immense preponderance of the Japanese forces may be seen at COMPARISON OF TONNAGE.

Japanese, Tons. Battlechips .57,300 Armored cruisers .73,000 Protected cruisers .52,643	Ruesian Tons. Battleships 44,845 Armored cruisers None Protected cruisers 20,000
Total182,843	Total
COMPARISON	F ARMAMENT.
Breadside	Broadside Russian. Founds. Battleships
Total41,976	Total15,560
AVERAGE SPEE	D OF VESSELS.
Japanote, Knots, Battleships	Russian. Knots. Battleships
table neleted above the R	ussian tennage and armament include to Kniaz Suvaroff, reported sunk, but

Berlin.

BERLIN, May 28, Although the tone on the Boerse was already affected favorably by peace hopes, following the lead of London, official news of the Associated Press from Toko of Togos victory caused a spontoneous though momentary suspension of trading. Then business became more active and prices generally were higher. Russian fours fell four-tenths of a point to \$5.50, and then gained one-tenth. Russian fours fell our-tenth extreme tenacity, mostly by investors, who are determined to hold on to them until they rise when the war is over. The Russian government bankers are also always watchful, in order to prevent a tumble. in the comparison the Russians are given the advantage of the doubt. On the other hand, the Vladlvostok squadron of three armored cruisers, the Gromebol, the Rossia and the Bogatyr, are not included in the Ruceian table for the reason that their tonnage cannot be ascertained, nor their armament. Without including these three fast crulaers, which have long been shut up at Viadivostok, the above statement is a fair comparison of the relative strength of the rival naval powers in eastern waters, based on latest reports.